

Fixed annuity interest rate information

A key benefit of a fixed annuity is the ability to secure an attractive interest rate for your clients. Interest rates are typically set by us on the 1st and 15th of each month; however we reserve the right to change rates mid-cycle. Rates are emailed at least twice a month and available on principal.com.

Because interest rates can change each month, we encourage you to pay special attention to the information below. That way, you can better help your clients lock in their interest rates.

Submission guidelines for deferred/indexed annuities to receive the lock-in rate

Money submitted with application

Description	Premium up to \$2 million	Premium over \$2 million
Due Diligence Questionnaire required?	No	Yes. Due diligence interest rate approval is good for 24 hours (subject to Principal Home Office approval)
Timing for Receipt of Application	Application must be received within 14 calendar days from the application signature date	Application must be signed within 24 hours and received in the Principal Home Office within 6 calendar days from the due diligence approval date
Money Received Date	Money must be received within 14 days of the application signature date	Money must be received within 6 calendar days from the due diligence approval date

1035 exchanges, rollovers and direct transfers

Description	Premium up to \$2 million	Premium over \$2 million
Due Diligence Questionnaire required?	No	Yes. Due diligence interest rate approval is good for 24 hours (subject to Principal Home Office approval)
Timing for Receipt of Application	Application must be received within 14 calendar days from the application signature date	Application must be signed within 24 hours and received in the Principal Home Office within 6 calendar days from the due diligence approval date
Money Received Date	Money must be received within 60 calendar days from the application signature date	Money must be received within 60 calendar days from the due diligence approval date

Note: All applications and money received outside the rate lock-in periods will receive the interest rate in effect on the date the money was received by the Home Office. Any money received after the contract is issued will receive the interest rate in effect at the time the money is received in the home office.

Contracts issued above \$2 million require Home Office approval prior to sale.