



Experience
the Power of
Collaborative
Thinking

Rate Lock Procedures

for Fixed Indexed Annuities (FIAs) &
Multi-Year Guaranteed Annuities (MYGAs)

New Annuities (Cash with Application Annuities)

F&G does not offer a rate lock on Cash with Application FIA and MYGA annuities.

F&G will give your client the rates available on the business day F&G receives the paperwork “in good order” and the premium, if they are received together.

When you submit paperwork “in good order” and the premium on different days, F&G will give your client the rates available **on the day the last item is received**.

1035 Exchanges & Trustee-to-Trustee Transfers

F&G offers a 60-day rate lock for 1035 exchanges and trustee-to-trustee transfers of FIAs and MYGAs.

Rate lock is available if F&G receives the premium and all paperwork “in good order” within 60 calendar days of the date F&G received the application for the exchange or transfer.

Rate lock means F&G will give your client the benefit of the better rates available on the day:

- (a) F&G received the application **OR**
- (b) when all paperwork is “in good order” and F&G has received the premium.

F&G reserves the right to close any application that has not met all requirements, even if the funds have been received. The funds will be returned, the application voided, and rate lock will not apply.

WHAT RATES ARE LOCKED?

F&G’s rate lock applies to the annuity’s fixed interest rates and the caps, spreads and participation rates that pertain to its indexed interest options.

Rate lock does not apply to bonuses, roll up rates, rider fees or payout factors.

Please see F&G’s current rate sheets [here](#).

Keep in mind

“RECEIVED” means received by F&G before 5 p.m. CST on a business day. If it arrives after 5 p.m., or on a holiday, it is “received” by F&G the next business day. Holiday means any weekend day or state or federal holiday.

“IN GOOD ORDER” means all forms are properly completed, signed and submitted.

“PREMIUM” may be in the form of cash, check, ACH or wire transfer.

Questions?

Please email salesdesk@fglife.com, call us at 999-999-9999, or write to:

F&G
XXXXXXXX
1234 Sample Street
Des Moines, IA 12345

F&G is the marketing name for Fidelity & Guaranty Life Insurance Company issuing insurance in the United States outside of New York. Policies are issued by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

FOR PRODUCERS ONLY – NOT FOR USE WITH THE GENERAL PUBLIC

ADV XXXX (OX-2019)
REV. 0X-2019-XX-XXXXX