

INTEREST RATE BULLETIN

As of November 1, 2020

The interest rate applied to a contract is the crediting rate as of the date that the application (with cash or 1035/transfer form) is received at United Life. Actual APY may be reduced due to withdrawals.

ACCESS SINGLE PREMIUM DEFERRED ANNUITIES

SPDA-4	1.60% APY	\$10,000+ , 4-year conditional guarantee for single premiums.
	1.10% APY	\$5,000-\$9,999, 4-year conditional guarantee, earns rate above until end of first policy year.
SPDA-6	2.05% APY	\$10,000+ , 6-year conditional guarantee for single premium.
	1.55% APY	\$5,000-\$9,999, 6-year conditional guarantee, earns rate above until end of first policy year.

PERFORMANCE SINGLE PREMIUM DEFERRED ANNUITIES WITH MARKET VALUE ADJUSTMENT (MVA)

SPDA-3*	2.15% APY	\$100,000+ , 3-year conditional guarantee.
	1.85% APY	\$25,000-\$99,999, 3-year conditional guarantee.
SPDA-5*	2.20% APY	\$100,000+ , 5-year conditional guarantee.
	2.05% APY	\$25,000-\$99,999, 5-year conditional guarantee.
SPDA-7*	2.25% APY	\$100,000+ , 7-year conditional guarantee.
	2.10% APY	\$25,000-\$99,999, 7-year conditional guarantee.

FLEX FLEXIBLE PREMIUM DEFERRED ANNUITIES

2.05%	All new premiums received are guaranteed at the current rate at the time of deposit until December 31, 2020
IMPORTANT UPDATE: To access new applications & forms, or to complete the required Product-Specific Training , please go to Agent portal at UnitedLife.com	PREMIUM CUTOFF DATES FOR LIFE, FLEX & SPIA: November 9, 16, 23, 30. COMMISSIONS: Paid as earned the business day after each cutoff, as minimums are met. <ul style="list-style-type: none">• Automatic deposit/ACH minimum payout for all others is \$50 weekly or \$25 monthly.• Minimum for paper checks is \$250 weekly or \$25 monthly.• Note: SPDA & WealthChoice FIA commission deposits process daily.

***If you elect to add the Penalty Free Withdrawal rider (allowing for up to 10% of the accumulated value or interest from issue to be withdrawn company penalty free), the crediting rate will be 15 bps less.**

Basic Interest Rate (BIR) for deferred annuities issued July 1, 2020, through December 31, 2020 is 1.00%. This is the new BIR (policy guarantee rate) for policies coming out of surrender or that fall below \$5,000 annuity fund value during that time.

Portfolio Rate for monies Out of surrender or not otherwise conditionally guaranteed is 1.00% in 2020. Policies out of surrender or not otherwise conditionally guaranteed earn the higher of their policy guarantee rate or the portfolio rate.

The date that determines the interest rate to be applied to the policy is the date we receive the application and the money or the 1035 exchange/qualified transfer form. Back-dating and future-dating to get a higher rate is not allowed.

For New Biz & Renewals: a 1035 exchange or qualified transfer form holds the rate for 45 days from the date it and the application are date-stamped as received by our office. The rate is held whether rates go up or down in the meantime. For renewals, the 1035 exchange or qualified transfer will be processed on the renewal date.

A reminder that applications must be received no later than 3 p.m. CDT the business day prior to an interest rate change effective date.

Not FDIC insured • Not bank guaranteed • Not a deposit • Not insured by any federal agency • Charges may apply • May go down in value

UNITED LIFE
INSURANCE COMPANY

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WealthChoice Fixed Indexed Annuity

INDEX	CREDITING METHOD	CURRENT RATE *
S&P 500® Price Return Options 5 YEAR	Annual Point-to-Point Par Rate	22.00%
	Annual Point-to-Point Cap	4.25%
	Monthly Sum Cap	1.00%
S&P 500® Price Return Options 7 YEAR	Annual Point-to-Point Par Rate	25.00%
	Annual Point-to-Point Cap	4.75%
	Monthly Sum Cap	1.00%
S&P 500® Price Return Options 10 YEAR (No Bonus)	Annual Point-to-Point Par Rate	30.00%
	Annual Point-to-Point Cap	4.50%
	Monthly Sum Cap	1.25%
S&P 500® Price Return Options 10 YEAR with Premium Bonus	Annual Point-to-Point Par Rate	20.00%
	Annual Point-to-Point Cap	3.50%
	Monthly Sum Cap	1.00%
Fixed Rate		1.00%

The S&P 500® Price Return Index is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJ") and has been licensed for use by United Life Insurance Company. Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). United Life Insurance Company's insurance products are not sponsored, endorsed, sold or promoted by SPDJ, Dow Jones, S&P, or their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500® Price Return Index.

Annuities may lose value due to fees and charges and are not insured by the FDIC or any federal government agency. Not a deposit of or guaranteed by any bank, bank affiliate, or credit union.

A fixed index annuity is not a security and is not an investment in the stock market. Index account interest is based, in part, on index performance. Past performance of an index is not an indication of future performance.

A 45-Day Rate Lock is based on the date the application is date-stamped as received by United Life. Applications received by 3:00 pm CST will be credited with the rates on that day. Applications received after 3:00 pm CST will be credited as of the next day.

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SPIA SINGLE PREMIUM INCOME ANNUITIES Interest Rate Factors**

Issue Age	Life Only	Life with Period Certain					Life & Full Cash Refund
		5 years	6-9 years	10 years	11-15 years	16+ years	
0-69	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
70-79	2.35%	2.35%	2.35%	2.35%	2.35%	2.35%	2.35%
80-89	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%
90	1.85%	1.85%	1.85%	1.85%	1.85%	1.85%	1.85%
91+	0.10%	1.85%	1.85%	1.85%	1.85%	1.85%	1.85%

Period Certain Only

1-5 years	6-9 years	10 years	11-15 years	16-20 years	21+ years
1.75%	2.00%	2.25%	2.40%	2.65%	2.75%

**These interest rate factors are used to arrive at our calculated payouts.

For SPIA, the **effective date** of the policy is the date we receive the money.

The **interest rate** to be used is set by the date we receive the application. If there is a 1035 exchange/transfer form, it holds the rate for 45 days from the date that the application is date-stamped as received at United Life (if the rates go up during that time, we do not give the higher rate). If we do not receive the money by this date, the rate used will be the rate in effect at the time the money is received. Submissions must be received no later than 3 p.m. CDT the business day prior to an interest rate change effective date.

UNIVERSAL LIFE RATES

For Existing Universal Life Policies

If contract was issued with a higher guaranteed rate, that rate prevails. Universal Life is currently not available for new sales.

Uni-3	Uni-2	Uni-1
3.50%	4.00%	4.00%

BENEFIT PLUS ACCOUNT

For Beneficiary Accounts: 0.25%