



# INTEREST RATE BULLETIN

As of March 1, 2019

## United Life's Deferred Annuity Rates

**The interest rate issued to a contract is the crediting rate as of the date that the application (with cash or 1035/transfer form) is received at United Life.**

### **SPDA-4 2.60% APY**

Four-year conditional guarantee for single premiums of \$10,000+

#### **SPDA-4—2.10% APY**

Four-year conditional guarantee for premiums of \$5,000 to \$9,999, earns 2.60% until Dec. 31, 2019.

**2.569% APY** if interest is with- drawn monthly. To calculate a monthly interest payment amount, take this rate times the premium and divide by 12.

### **SPDA-5 2.85% APY**

Five-year conditional guarantee for single premiums of \$10,000+

#### **SPDA-5—2.35% APY**

Five-year conditional guarantee for premiums of \$5,000 to \$9,999, earns 2.85% until Dec. 31, 2019.

**2.813% APY** if interest is with- drawn monthly. To calculate a monthly interest payment amount, take this rate times the premium and divide by 12.

### **SPDA-6 3.35% APY**

Six-year conditional guarantee for single premiums of \$10,000+

#### **SPDA-6—2.85% APY**

Six-year conditional guarantee for premiums of \$5,000 to \$9,999, earns 3.35% until Dec. 31, 2019.

**3.299% APY** if interest is with- drawn monthly. To calculate a monthly interest payment amount, take this rate times the premium and divide by 12.

All new **Flex Premium Deferred Annuity** premiums received are guaranteed at **2.85%** until December 31, 2019

**BASIC INTEREST RATE (BIR)** for deferred annuities issued January 1, 2019, through June 30, 2019, is 1.70%.

This is the new BIR (policy guarantee rate) for policies coming out of surrender during that time.

Portfolio rate for monies out of surrender is 1.00% in 2019.

Policies out of surrender earn the higher of their policy guarantee rate or the portfolio rate.

The **effective date** is the date we receive the application and the money or the 1035 exchange form. We do not allow back-dating to get a higher rate. The 1035 form holds the rate for the month the form is received until the last day of the month following. If the rates go up in the meantime, we do not give the higher rate.

On **renewals**—if policy is out of the surrender period, they get the rate as of the date the app is received (same as above). If it's a renewal that is still in the surrender charge period, we will wait until the renewal date to issue and use the interest rate for the renewal month.

## Single Premium Income Annuity (SPIA) Rates on next page

### **Universal Life (UNI-3): 3.50%**

### **United Life Benefit Plus Account: .25%**

**CUTOFF DATES:** Premium cutoff dates are March 8, 15, 22 and 29.

**COMMISSIONS:** Paid as earned the business day after each cutoff date, provided minimums are met. Automatic deposit/ACH minimum payout is \$50 weekly or \$25 monthly. Minimum for paper checks is \$250 weekly or \$25 monthly.



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As of March 1, 2019

## Single Premium Income Annuity (SPIA) Interest Rate Factors\*

| Issue Age | Life Only | Life with Period Certain |           |          |             |           | Life & Full Cash Refund |
|-----------|-----------|--------------------------|-----------|----------|-------------|-----------|-------------------------|
|           |           | 1-5 years                | 6-9 years | 10 years | 11-15 years | 16+ years |                         |
| 0-80      | 3.50%     | 3.50%                    | 3.50%     | 3.65%    | 3.50%       | 3.50%     | 3.50%                   |
| 81-90     | 3.50%     | 3.50%                    | 3.50%     | 3.50%    | 3.50%       | 3.50%     | 3.50%                   |
| 90        | 3.00%     | 3.00%                    | 3.00%     | 3.00%    | 3.00%       | 3.00%     | 3.00%                   |
| 91+       | 0.10%     | 2.75%                    | 2.75%     | 2.75%    | 2.75%       | 2.75%     | 2.75%                   |

### Period Certain Only

|             |       |
|-------------|-------|
| 5 Years     | 2.25% |
| 6-9 Years   | 2.75% |
| 10 Years    | 3.00% |
| 11-15 Years | 3.25% |
| 16-20 Years | 3.40% |
| 21+ Years   | 3.50% |

\*These interest rate factors are used to arrive at our calculated payouts.

For SPIA, the **effective date** of the policy is the date we receive the money. The **interest rate** that will be used is set by the date we receive the application. If there is a 1035 exchange form, it holds the rate for the month the form is received until the last day of the following month (if the rates go up during that time, we do not give the higher rate). If we do not receive the money by this date, the rate used will be the rate in effect at the time we receive the money.

To request a different SPDA or SPIA effective date/rate than what would typically apply;

-At time of application, you must indicate a specified date (today or a future date) on the application.

-After an application has been submitted;

1. The application may be withdrawn in advance (if they know the rate is going up) and you will need to submit a newly dated app to get the higher rate; or

2. You can return the lower-rate policy within the free look period and we will require a newly dated application when the policy is returned to issue a new one at the higher rate.